(c) Even though the Banking Regulation Act, 1949 does not provide for furnishing of Statement of Accounts by banks to their customers, as a measure of customer service, banks have been advised to furnish monthly Statements for Current Accounts to the Account holders in a staggered manner every month. Complaints in this regard, whenever received, are followed up with the banks for redressal.

Monitoring of IRDP by R.BX

1328. SHRI SUBAS MOHANTY: Will the PRIME MINISTER be pleased to state:

(a) whether the Reserve Bank of India is monitoring the performance of Nationalised Banks in implementing the Integrated Rural Development Programme;

(b) the details of the banks that fully achieved the targets under IRDP in their respective jurisdiction during the year 1986;

(c) whether any problems in implementing the IRDP have been reported by the banks;

(d) if so, the details thereof; and

(e) the steps Government have taken to overcome these obstacles/ problems in implementing the Integrated Rural Development Programme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHANA POOJARI): (a) and (b) Reserve Bank of India (RBI) has advised the banks to report their performance in implementing the Integrated Rural Development Programme (IRDP) through monthly statements with a view to enable RBI to monitor the progress of the implementation of the programme. RBI is also getting a copy of the review note placed by banks before their Boards periodically. IRDP targets are fixed state-wise and not bank-wise. However, IRDP credit out-lay in each Block as estimated in the **IRDP** Annual Action Plans is required to be allotted among the various branches of the banks functioning in that particular block. Achievement of the IRDP credit targets by banks are monitored at the meeting of the District Consultative Committees. The banking system as a whole had achieved more than the targets set for it in the Sixth Five Year Plan. Banks had disbursed term loans amounting to Rs. 3101.61 crores as against Rs. 3,000 crores targetted during the Sixth Five Year Plan. During the first year of the Seventh Five Year Plan namely 1985-86 banks have financed 30.61 lakh families as against 24.71 lakh families targetted.

(c) to (e) RBI has reported that banks have brought to their notice certain problems in implementing the programme. These include the bunding of applcatons, pre ponder-ance of sponsored applications under a few economic activities which tend to render such activities non-viable in that area, absence of infrastructure as well as linkages etc. A High Level Committee has been set up by Government to look into the problems relating to IRDP credit and suggest improvement on an on-going basis. Simultaneously, a Concurrent Evaluation of the IRDP is also being done on a monthly basis and the deficiencies noticed therein are brought to the notice of all th$_e$ banks for suitable corrective action.

Failure of **ASLV**

1329. DR. H. P. SHARMA; Will the PRIME MINISTER be pleased to state:

(a) what slippages in our space sequence are likely to occur due to the recent failure Augmented Satellite Launch Vehicle; and

(b) what other nations **have** had to face sknila$_r$ failures in the past two years?